

BALANCE SHEET  
Quarter 2/ 2009  
As at June 30th, 2009

Unit: VND

ASSETS	CODE	NOTE	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		106,874,554,076	98,158,759,335
I. Cash and cash equivalents	110		1,781,709,364	1,915,572,107
1. Cash	111	V.01	1,781,709,364	1,915,572,107
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129		-	-
III. Receivables	130		82,388,655,014	77,262,253,874
1. Trade accounts receivables	131	VII.01	59,640,799,733	57,425,100,461
2. Advances to suppliers	132	VII.02	9,619,879,188	6,491,783,898
3. Short-term internal receivables	133	VII.4	-	-
4. Receivable in accordance with contracts in progress	134		-	-
5. Other receivables	135	V.02	13,127,976,093	13,345,369,515
6. Provision for short-term bad receivables	139		-	-
IV. Inventories	140		20,123,463,391	16,452,249,238
1. Inventories	141	V.03	20,393,425,874	16,722,211,721
2. Provision for devaluation of inventories	149		(269,962,483)	(269,962,483)
V. Other short-term assets	150		2,580,726,307	2,528,684,116
1. Short-term prepaid expenses				
2. VAT deductible	152		492,957,190	1,059,243,499
3. Tax and accounts receivable from State budget	154		1,148,188,747	1,138,757,546
4. Other short-term assets	158	VII.5	939,580,370	330,683,071
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		188,960,977,746	170,833,502,285
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213		-	-
4. Other long-term receivables	218		-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		167,019,640,793	153,635,369,718
1. Tangible fixed assets	221	V.04	132,386,564,985	133,479,262,130
- Historical cost	222		166,578,499,643	162,571,176,371
- Accumulated depreciation	223		(34,191,934,658)	(29,091,914,241)
2. Finance leases fixed assets	224	V.05	-	478,848,985
- Historical cost	225		-	682,709,347
- Accumulated depreciation	226		-	(203,860,362)
3. Intangible fixed assets	227	V.06	16,003,384,639	16,217,102,629

- <i>Historical cost</i>	228		17,236,000,000	17,236,000,000
- <i>Accumulated depreciation</i>	229		(1,232,615,361)	(1,018,897,371)
4. Construction in progress expenses	230	V.07	18,629,691,169	3,460,155,974
<b>III. Property investment</b>	<b>240</b>		-	-
- <i>Historical cost</i>	241		-	-
- <i>Accumulated depreciation</i> (*)	242		-	-
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>20,307,554,395</b>	<b>15,496,640,395</b>
1. Investment in subsidiaries	251		-	-
2. Deferred income tax assets	252		-	-
3. Other long-term investments	258		20,307,554,395	20,307,554,395
4. Provision for devaluation of long-term finance investment	259		-	(4,810,914,000)
<b>V. Other long-term assets</b>	<b>260</b>		<b>1,633,782,558</b>	<b>1,701,492,172</b>
1. Long-term prepaid expenses	261	V.08	1,633,782,558	1,605,512,740
3. Others	268		-	95,979,432
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>295,835,531,822</b>	<b>268,992,261,620</b>

CAPITAL SOURCE	CODE	NOTE	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>102,894,213,528</b>	<b>82,777,742,640</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>100,618,766,578</b>	<b>80,463,320,540</b>
1. Short-term borrowing and debts	311	V.09	66,374,071,000	45,055,227,855
2. Trade accounts payable	312	VII.04	18,446,032,939	28,168,993,932
3. Advances from customers	313	VII.05	14,198,020,692	4,997,446,686
4. Taxes and liabilities to State budget	314	V.10	562,081,872	917,126,075
5. Payable to employees	315	VII.06	54,194,385	783,047,982
6. Payable expenses	316	V.11	268,857,603	41,862,554
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318		-	-
9. Other short-term payables	319	V.12	715,508,087	499,615,456
10. Provision for short-term liabilities	320		-	-
<b>II. Long-term liabilities</b>	<b>330</b>		<b>2,275,446,950</b>	<b>2,314,422,100</b>
1. Long-term accounts payables-Trade	331		-	-
2. Long-term accounts payables-Affiliate	332		-	-
3. Other long-term payables	333		-	-
4. Long-term borrowing and debts	334	V.13	1,780,000,000	1,780,000,000
5. Deferred income tax	335		-	-
6. Provision for unemployment allowance	336		495,446,950	534,422,100
7. Provision for long-term liabilities	337		-	-
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>192,941,318,294</b>	<b>186,214,518,980</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>V.14</b>	<b>192,941,318,294</b>	<b>186,214,518,980</b>
1. Paid-in capital	411		132,870,660,000	132,870,660,000

2. Capital surplus	412		20,469,506,948	20,469,506,948
3. Other capital of owner	413			
4. Treasury stock	414		(2,004,157,734)	(2,004,157,734)
5. Assets revaluation difference	415		-	-
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		1,481,719,682	-
8. Financial reserve fund	418		740,859,841	-
9. Other fund belong to owner's equity	419		740,859,841	-
10. Retained profit	420		38,641,869,716	34,878,509,766
11. Capital for construction work	421		-	-
<b>II. Budget sources</b>	<b>430</b>		-	-
1. Bonus and welfare fund	431		-	-
2. Budgets	432		-	-
3. Budget for fixed asset	433		-	-
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>295,835,531,822</b>	<b>268,992,261,620</b>

**INCOME STATEMENT**

Quarter 2/ 2009

Items	Code	Note	Quarter 2	
			Current year	Previous year
<b>1. Revenue of sales and services</b>	<b>01</b>	<b>VI.15</b>	<b>39,385,209,326</b>	<b>35,168,960,007</b>
2. Deductions:	03		42,008,192	-
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>		<b>39,343,201,134</b>	<b>35,168,960,007</b>
4. Cost of goods sold	11	VI.16	30,829,836,853	27,871,225,730
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>		<b>8,513,364,281</b>	<b>7,297,734,277</b>
6. Financial incomes	21	VI.17	6,746,508,424	372,154,479
7. Financial expenses	22	VI.18	3,653,930,531	2,003,677,040
- Include: Interest expense	23		1,046,537,661	1,280,758,308
8. Selling expenses	24	VII.07	1,904,173,819	1,634,479,588
9. General & administrative expenses	25	VII.08	2,968,869,997	1,898,539,366
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>6,732,898,358</b>	<b>2,133,192,762</b>
11. Other incomes	31	VII.09	12,641,905	10,976,921
12. Other expenses	32	VII.10	73,986,892	1,124,029
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>(61,344,987)</b>	<b>9,852,892</b>
<b>14. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>6,671,553,371</b>	<b>2,143,045,654</b>
15. Current corporate income tax expenses	51		467,008,736	214,304,565
15. Deferred corporate income tax expenses	52		-	-
<b>16. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>6,204,544,635</b>	<b>1,928,741,089</b>

CASH FLOW STATEMENT

Quarter 2/ 2009 (Indirect method)

Unit: VND

No	Items	Code	Accumulation from the beginning of the year to the ending of this quarter	
			Current year	Previous year
<b>I</b>	<b><u>CASH FLOWS FROM OPERATING ACTIVITIES:</u></b>			
1.	<i>Profit before tax</i>	<b>01</b>	<b>8,029,741,027</b>	<b>5,151,917,033</b>
2.	<i>Adjustment in accounts</i>		<b>7,885,125,303</b>	<b>6,844,862,077</b>
	Fixed assets depreciation	02	5,356,407,743	4,581,427,357
	Provisions	03	-	-
	Unrealized foreign exchange difference loss/gain	04	-	-
	Loss/gain from investments	05	(10,088,280)	-
	Interest expenses	06	2,538,805,840	2,263,434,720
3.	<i>Operating profit before the changes of current capital</i>	<b>08</b>	<b>15,914,866,330</b>	<b>11,996,779,110</b>
	Changes in accounts receivable	09	(5,126,401,140)	(23,127,149,913)
	Changes in inventories	10	(3,671,214,153)	(7,362,940,561)
	Changes in trade payables (exclude interest payable, income tax payable)	11	(17,688,995,329)	11,784,001,414
	Changes in prepaid expenses	12	(28,269,818)	(129,731,606)
	Paid interest	13	(2,538,805,840)	(2,113,113,520)
	Paid corporate income tax	14	-	(941,653,732)
	Other receivables	15	95,979,432	3,513,582,573
	Other payables	16	(5,167,636,383)	(13,889,634,269)
	<i>Net cash provided by (used in) operating activities</i>	<b>20</b>	<b>(18,210,476,901)</b>	<b>(20,269,860,504)</b>
<b>II</b>	<b><u>CASH FLOWS FROM INVESTING ACTIVITIES:</u></b>			
1	Cash paid for purchase of capital assets and other long-term assets	21	(3,252,317,267)	(1,334,064,446)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-
3	Cash paid for lending or purchase debt tools of other companies	23		-
4	Withdrawal of lending or resale debt tools of other companies	24	-	-
5	Cash paid for joining capital in other companies	25	-	(5,167,434,995)
6	Withdrawal of capital in other companies	26		-
7	Cash received from interest, dividend and distributed profit	27	10,088,280	17,462,566
	<i>Net cash used in investing activities</i>	<b>30</b>	<b>(3,242,228,987)</b>	<b>(6,484,036,875)</b>
<b>III</b>	<b><u>CASH FLOWS FROM FINANCING ACTIVITIES:</u></b>			
1	Cash received from issuing stock, other owners' equity	31	-	-
2	Cash paid to owners' equity, repurchase issued stock	32	-	-
3	Cash received from long-term and short-term borrowings	33	67,476,733,000	40,253,221,200
4	Cash paid to principal debt	34	(46,075,397,354)	(46,311,914,000)
5	Cash paid to financial lease debt	35	(82,492,501)	(89,242,578)
6	Dividend, profit paid for owners	36		-
	<i>Net cash (used in) provided by financing activities</i>	<b>40</b>	<b>21,318,843,145</b>	<b>(6,147,935,378)</b>
	<b>Net cash during the period</b>	<b>50</b>	<b>(133,862,743)</b>	<b>(32,901,832,757)</b>
	<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>	<b>1,915,572,107</b>	<b>48,523,087,041</b>
	Influence of foreign exchange fluctuation	61		-
	<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>70</b>	<b>1,781,709,364</b>	<b>15,621,254,284</b>